



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** ATLANTIC UNION BANKSHARES CORPORATION

**City/State** RICHMOND, VA

## Bank Holding Company Information

Federal Reserve District: 5

Consolidated Assets (\$000): 19,636,407

Peer Group Number: 1 Number in Peer Group: 128

Number of Bank Subsidiaries: 1

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

ATLANTIC UNION BANKSHARES CORPORATION

1051 EAST CARY STREET SUITE 1200

RICHMOND, VA 23219

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	19,021,107			16,811,017			13,202,130			8,823,799					
Net income (\$000) .....	158,228			193,528			146,248			72,923					
Number of BHCs in peer group .....	128			125			118			148					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.98	2.77	64	3.27	3.01	56	3.29	3.08	56	3.30	3.29	50			
+ Non-interest income .....	0.63	1.21	25	0.74	1.32	26	0.79	1.31	27	0.80	0.93	41			
- Overhead expense .....	2.20	2.57	33	2.48	2.69	40	2.56	2.71	45	2.66	2.60	55			
- Provision for credit losses .....	0.43	0.51	39	0.13	0.15	54	0.11	0.14	44	0.13	0.11	65			
+ Securities gains (losses) .....	0.06	0.02	84	0.05	0.01	92	0	0	79	0.01	0.01	63			
+ Other tax equivalent adjustments .....	0.01	0	96	0.01	0	89	-0.02	0	0	0.04	0	97			
= Pretax net operating income (tax equivalent) .....	1.05	1.04	47	1.45	1.56	39	1.40	1.57	33	1.36	1.55	33			
Net operating income .....	0.83	0.81	46	1.15	1.19	42	1.13	1.24	34	0.83	0.95	34			
Net income .....	0.83	0.82	45	1.15	1.19	42	1.11	1.24	33	0.83	0.95	34			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		1.11			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.89	3.55	71	4.78	4.41	75	4.61	4.24	73	4.25	4.06	63			
Interest expense .....	0.57	0.52	65	1.09	1.08	57	0.88	0.86	60	0.62	0.54	67			
Net interest income (tax equivalent) .....	3.31	3.01	68	3.69	3.33	65	3.73	3.38	67	3.63	3.54	53			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.08	0.27	27	0.17	0.21	53	0.12	0.22	42	0.15	0.10	73			
Earnings coverage of net loan and lease losses (X) .....	23.47	22.91	68	12.14	24.40	46	17.49	21.75	57	11.67	0.97	41			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.14	1.58	25	0.34	0.83	10	0.42	0.90	13	0.54	0.95	10			
Allowance for loan and lease losses / Total loans and leases .....	1.14	1.55	26	0.33	0.81	10	0.42	0.89	13	0.53	0.94	11			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.39	0.71	22	0.29	0.57	19	0.37	0.61	26	0.39	0.57	34			
30-89 days past due loans and leases / Total loans and leases .....	0.26	0.39	37	0.52	0.43	69	0.59	0.44	73	0.36	0.32	65			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	4.90	3.20	62	11.13	14.45	39	14.40	16.62	47	12.15	13.97	40			
Net short-term noncore funding dependence .....	2.61	-4.76	78	3.86	3.38	42	11.94	4.66	72	8.63	9.65	40			
Net loans and leases / Total assets .....	71.08	61.58	76	71.88	63.77	69	70.29	63.98	56	76.59	72.64	65			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.95	9.13	46	8.79	9.76	25	9.71	9.71	49	9.42	10.04	36			
Holding company equity capital / Total assets .....	13.79	11.16	83	14.31	12.43	73	13.98	12.22	75	11.22	10.84	61			
Total equity capital (including minority interest) / Total assets .....	13.79	11.29	82	14.31	12.57	73	13.98	12.27	75	11.22	10.89	59			
Common equity tier 1 capital / Total risk-weighted assets .....	10.26	12.38	17	10.24	12.17	23	9.93	12.12	14	9.04	11.90	8			
Net loans and leases / Equity capital (X) .....	5.15	5.58	41	5.02	5.21	49	5.03	5.29	44	6.83	6.82	53			
Cash dividends / Net income .....	53.42	42.30	67	40.48	33.12	64	39.66	27.31	73	48.53	32.32	71			
Cash dividends / Net income (Subchapter S adjusted) .....				-0.65			-12.02			17.36		19.39			
<b>Growth Rates</b>															
Assets .....	11.80	16.68	37	27.59	9.26	88	47.58	7	97	10.50	9.89	68			
Equity capital .....	7.77	6.99	62	30.58	10.49	87	83.94	7.89	97	4.53	13.71	16			
Net loans and leases .....	10.56	9.07	66	30.48	9.10	90	35.43	7.89	93	13.28	12.54	66			
Noncore funding .....	-37.84	-12.18	20	10.37	6.59	62	59.37	10.67	92	-5.10	-3.35	52			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0.26	1.14	77	0	0.02	46			
Long-term debt / Equity capital .....	5.49	13.56	37	6.25	13.04	50	8.16	13.37	55	14.16	4.39	85			
Equity investment in subsidiaries / Equity capital .....	105.54	102.81	68	111.31	103.22	85	114.44	103.10	88	120.76	105.17	92			
Cash from ops + noncash items + op expense / Op expense + dividends .....	108.25	147.24	32	163.66	190.27	46	65.17	174.91	8	87.25	100.80	33			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	572,357	611,431	469,301	294,600		-6.39	131.88
Income from lease financing receivables.....	2,372	132	0	0			1696.97
Fully taxable income on loans and leases.....	573,266	609,808	467,757	293,409		-5.99	133.34
Tax-exempt income on loans and leases.....	1,463	1,755	1,544	1,191		-16.64	26.67
Estimated tax benefit on income on loans and leases.....	477	572	589	1,412		-16.67	-52.55
Income on loans and leases (tax equivalent).....	575,206	612,135	469,890	296,012		-6.03	132.09
Investment interest income (tax equivalent).....	85,570	88,191	58,749	39,903		-2.97	149.22
Interest on balances due from depository institutions.....	1,289	3,766	2,124	539		-65.77	1271.28
Interest income on other earning assets.....	2,937	6,361	6,220	4,357		-53.83	-18.05
Total interest income (tax equivalent).....	665,002	710,453	536,983	340,811		-6.40	132.64
Interest on time deposits of \$250K or more .....	12,510	12,972	4,023	2,458		-3.56	
Interest on time deposits < \$250K.....	33,400	37,939	22,341	11,174		-11.96	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	30,034	64,060	32,972	12,474		-53.12	396.27
Interest on other borrowings and trading liabilities.....	14,035	38,317	34,582	15,013		-63.37	85.18
Interest on subordinated debt and mandatory convertible securities .....	8,177	8,172	8,179	8,918		0.06	352.52
Total interest expense.....	98,156	161,460	102,097	50,037		-39.21	293.60
Net interest income (tax equivalent).....	566,846	548,993	434,886	290,774		3.25	117.25
Non-interest income.....	119,250	125,039	104,050	70,854		-4.63	86.09
Adjusted operating income (tax equivalent) .....	686,096	674,032	538,936	361,628		1.79	111.11
Overhead expense.....	418,422	417,303	337,612	234,430		0.27	92.43
Provision for credit losses.....	82,201	22,125	14,084	11,071			786.65
Securities gains (losses) .....	12,294	7,675	457	800			60.18
Other tax equivalent adjustments .....	2,613	2,086	-3,216	3,307			25.26
Pretax net operating income (tax equivalent).....	200,380	244,365	184,406	120,234		-18.00	95.76
Applicable income taxes .....	28,066	37,556	30,014	33,387		-25.27	20.41
Tax equivalent adjustments .....	14,086	13,110	4,979	13,924		7.44	17.65
Applicable income taxes (tax equivalent).....	42,152	50,666	34,993	47,311		-16.80	19.47
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	158,228	193,699	149,413	72,923		-18.31	135.88
Discontinued operations, net of applicable income taxes.....	0	-171	-3,165	0			
Net income attributable to holding company.....	158,228	193,528	146,248	72,923		-18.24	135.88
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	158,228	193,528	146,248	72,923		-18.24	135.88
Investment securities income (tax equivalent).....	85,570	88,191	58,749	39,903		-2.97	149.22
US Treasury and agency securities (excluding mortgage-backed securities) .....	609	840	381	517		-27.50	283.02
Mortgage-backed securities .....	35,532	40,659	27,400	13,036		-12.61	218.84
All other securities .....	49,429	46,692	30,968	26,350		5.86	114.60
Cash dividends declared.....	84,518	78,345	58,001	35,393		7.88	190.62
Common .....	78,860	78,345	58,001	35,393		0.66	171.16
Preferred.....	5,658	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Relative Income Statement and Margin Analysis****Percent of Average Assets**

Interest income (tax equivalent).....  
 Less: Interest expense.....  
 Equals: Net interest income (tax equivalent).....  
 Plus: Non-interest income.....  
 Equals: adjusted operating income (tax equivalent).....  
 Less: Overhead expense.....  
 Less: Provision for credit losses.....  
 Plus: Realized gains (losses) on held-to-maturity securities.....  
 Plus: Realized gains (losses) on available-for-sale securities.....  
 Plus: other tax equivalent adjustments.....  
 Equals: Pretax net operating income (tax equivalent).....

12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
3.50	3.27	67	4.23	4	68	4.07	3.87	68	3.86	3.78	55			
0.52	0.48	65	0.96	0.98	53	0.77	0.79	57	0.57	0.50	65			
2.98	2.77	64	3.27	3.01	56	3.29	3.08	56	3.30	3.29	50			
0.63	1.21	25	0.74	1.32	26	0.79	1.31	27	0.80	0.93	41			
3.61	4.04	31	4.01	4.41	31	4.08	4.46	31	4.10	4.26	41			
2.20	2.57	33	2.48	2.69	40	2.56	2.71	45	2.66	2.60	55			
0.43	0.51	39	0.13	0.15	54	0.11	0.14	44	0.13	0.11	65			
0	0	46	0	0	49	0	0	51	0	0	46			
0.06	0.02	84	0.05	0.01	92	0	0	78	0.01	0.01	63			
0.01	0	96	0.01	0	89	-0.02	0	0	0.04	0	97			
1.05	1.04	47	1.45	1.56	39	1.40	1.57	33	1.36	1.55	33			

Less: Applicable income taxes (tax equivalent).....  
 Less: Minority interest.....  
 Equals: Net operating income.....

0.22	0.23	46	0.30	0.36	34	0.27	0.33	27	0.54	0.59	35			
0	0	42	0	0	36	0	0	36	0	0	47			
0.83	0.81	46	1.15	1.19	42	1.13	1.24	34	0.83	0.95	34			

Plus: Net extraordinary items.....  
 Equals: Net income .....

Memo: Net income (last four quarters) .....

Net income-BHC and noncontrolling (minority) interest .....

0	0	50	0	0	2	-0.02	0	1	0	0	49			
0.83	0.82	45	1.15	1.19	42	1.11	1.24	33	0.83	0.95	34			
0.83	0.82	45	1.15	1.19	41	1.11	1.24	33	0.83	0.95	34			
0.83	0.83	45	1.15	1.20	42	1.11	1.25	33	0.83	0.95	34			

**Margin Analysis**

Average earning assets / Average assets .....

Average interest-bearing funds / Average assets.....

Interest income (tax equivalent) / Average earning assets .....

Interest expense / Average earning assets.....

Net interest income (tax equivalent) / Average earning assets .....

89.93	92.32	18	88.48	91.05	24	88.32	91.48	20	90.81	93.19	22			
64.21	64.06	54	66.48	65.57	54	66.05	65.56	57	71.45	70.06	56			
3.89	3.55	71	4.78	4.41	75	4.61	4.24	73	4.25	4.06	63			
0.57	0.52	65	1.09	1.08	57	0.88	0.86	60	0.62	0.54	67			
3.31	3.01	68	3.69	3.33	65	3.73	3.38	67	3.63	3.54	53			

**Yield or Cost**

Total loans and leases (tax equivalent).....  
 Interest-bearing bank balances .....

Federal funds sold and reverse repos .....

Trading assets .....

Total earning assets .....

4.16	4.27	48	5.10	5.09	56	4.89	4.95	54	4.40	4.52	42			
0.35	0.27	75	1.94	2.04	42	1.15	1.64	15	0.82	1.13	23			
0.47	0.68	47	1.72	2.44	28	2.04	2.17	48	0.93	0.83	50			
0	0.60	23	0	0.99	21	0	1.11	19	0	0.48	35			
3.82	3.51	68	4.70	4.36	73	4.53	4.20	73	4.12	3.98	63			

Investment securities (tax equivalent).....  
 US Treasury and agency securities (excluding mortgage-backed securities).....  
 Mortgage-backed securities.....  
 All other securities .....

3.28	2.25	96	3.55	2.76	94	3.31	2.68	88	3.48	2.61	89			
3.51	1.75	92	3.37	2.32	88	2.06	2.05	55	2.45	1.66	88			
2.60	2.05	92	3.01	2.61	89	2.68	2.50	75	2.35	2.19	69			
3.75	3.24	73	4.15	4.06	68	3.70	4.20	53	4.57	3.85	68			

Interest-bearing deposits.....  
 Time deposits of \$250K or more .....

Time deposits < \$250K.....  
 Other domestic deposits .....

Foreign deposits .....

0.69	0.53	71	1.20	1.10	60	0.78	0.81	51	0.50	0.52	51			
1.96	1.42	88	2.47	1.96	90	1.46	1.44	51						
1.63	1.36	71	1.83	1.82	46	1.33	1.29	50						
0.36	0.36	55	0.94	0.93	53	0.62	0.67	51						
	0.42			1.19			0.97			0.84				

Federal funds purchased and repos.....  
 Other borrowed funds and trading liabilities .....

All interest-bearing funds.....

0.32	0.62	26	0.85	1.86	25	1.24	1.51	40	0.68	0.68	64			
0.79	1.50	17	2.14	2.38	34	2.29	2.28	53	1.61	1.48	65			
0.80	0.74	61	1.44	1.49	52	1.17	1.19	59	0.79	0.71	61			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	119,250	125,039	104,050	70,854	
Fiduciary activities income .....	10,576	10,345	5,536	7,820	
Service charges on deposit accounts - domestic .....	25,251	30,202	25,439	20,212	
Trading revenue.....	16,637	15,320	3,554	0	
Investment banking fees and commissions.....	13,051	13,019	10,614	3,425	
Insurance activities revenue.....	2,002	1,178	1,553	1,023	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	0	0	0	0	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	24,496	9,007	21,603	9,032	
Other non-interest income.....	27,237	45,968	35,751	29,342	
Total overhead expenses .....	418,422	417,303	337,612	234,430	
Personnel expense.....	206,661	195,349	159,379	122,221	
Net occupancy expense.....	43,764	44,052	37,698	30,097	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	16,574	18,521	12,839	6,088	
Other operating expenses.....	151,423	159,381	127,696	76,024	
Fee income on mutual funds and annuities.....	1,640	4,461	4,025	3,425	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	1,879	1,989	1,609	1,419	
Average personnel expense per employee.....	109.98	98.21	99.05	86.13	
Average assets per employee.....	10,122.99	8,451.99	8,205.18	6,218.32	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	1.38	2.02	46	3.57	2.72	67	3.87	3.08	65	4.83	1.89	82		
Overhead expenses / Net Interest Income + non-interest income .....	62.02	62.28	52	62.94	61.29	61	63.61	60.88	64	66.79	62.21	74		
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.20	2.57	33	2.48	2.69	40	2.56	2.71	45	2.66	2.60	55		
Personnel expense.....	1.09	1.30	27	1.16	1.41	27	1.21	1.44	29	1.39	1.47	40		
Net occupancy expense.....	0.23	0.26	33	0.26	0.28	43	0.29	0.28	53	0.34	0.32	61		
Other operating expenses.....	0.88	0.94	63	1.06	0.97	71	1.06	0.97	73	0.93	0.79	71		
Overhead less non-interest income .....	1.57	1.25	75	1.74	1.32	77	1.77	1.38	77	1.85	1.65	69		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	60.99	61.82	51	61.91	60.64	59	62.64	60.37	63	64.83	61.01	68		
Personnel expense.....	30.12	32.36	33	28.98	32.39	26	29.57	32.51	29	33.80	34.72	42		
Net occupancy expense.....	6.38	6.58	47	6.54	6.52	52	6.99	6.48	61	8.32	7.51	67		
Other operating expenses.....	24.49	22.28	75	26.39	21.20	82	26.08	20.90	81	22.71	18.30	84		
Total non-interest income .....	17.38	28.83	27	18.55	29.23	28	19.31	28.50	31	19.59	21.24	44		
Fiduciary activities income .....	1.54	2.09	50	1.53	1.97	51	1.03	2.14	45	2.16	1.95	61		
Service charges on domestic deposit accounts .....	3.68	3.27	57	4.48	3.88	57	4.72	4.15	56	5.59	3.83	81		
Trading revenue.....	2.42	1.28	79	2.27	1.18	82	0.66	0.85	64	0	0.07	40		
Investment banking fees and commissions.....	1.90	2.46	57	1.93	3.54	52	1.97	3.42	54	0.95	0.92	63		
Insurance activities revenue.....	0.29	0.41	69	0.17	0.47	62	0.29	0.47	68	0.28	0.44	72		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0	48		
Net servicing fees .....	0	0.01	42	0	0.28	21	0	0.65	9	0	0.40	13		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0	48		
Net gain (loss) - sales of loans, OREO, and other assets .....	3.57	3.92	59	1.34	1.86	48	4.01	1.61	86	2.50	2.38	63		
Other non-interest income.....	3.97	9.65	17	6.82	10.04	36	6.63	9.86	35	8.11	7.34	64		
Overhead less non-interest income .....	43.60	31.93	79	43.36	31.06	88	43.34	31.46	86	45.23	39.09	73		
Applicable income taxes / Pretax net operating income (tax equivalent).....	14.01	18.63	18	15.37	20.56	14	16.28	19.04	24	27.77	33.75	28		
Applicable income tax + TE / Pretax net operating income + TE .....	21.04	21.18	40	20.73	23.23	27	18.98	21.56	21	39.35	38.57	46		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	9,750,727	9,579,643	7,510,705	5,668,104			1.79	104.38
Commercial and industrial loans .....	3,263,460	2,114,033	1,317,135	612,023			54.37	662.73
Loans to individuals .....	649,053	723,273	681,734	691,268			-10.26	60.71
Loans to depository institutions and acceptances of other banks .....	0	0	11,529	0				
Agricultural loans .....	9,262	13,714	16,605	4,628			-32.46	133.01
Other loans and leases .....	445,553	235,678	178,499	206,191			89.05	341.27
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	14,118,055	12,666,341	9,716,207	7,182,214			11.46	147.36
Less: Allowance for loan and lease losses .....	160,540	42,294	41,045	38,208			279.58	371.52
Net loans and leases .....	13,957,515	12,624,047	9,675,162	7,144,006			10.56	146.01
Debt securities that reprice or mature in over 1 year .....	2,905,603	2,300,892	2,120,486	1,028,117			26.28	203.85
Mutual funds and equity securities .....	0	0	3,348	5,361				-100.00
Subtotal .....	16,863,118	14,924,939	11,798,996	8,177,484			12.99	154.19
Interest-bearing bank balances .....	318,974	236,292	95,218	81,791			34.99	806.95
Federal funds sold and reverse repos .....	2,013	38,172	216	496			-94.73	20.76
Debt securities that reprice or mature within 1 year .....	178,159	196,620	137,837	136,085			-9.39	26.05
Trading assets .....	161,193	53,819	19,180	2,997			199.51	3621.84
Total earning assets .....	17,523,457	15,449,842	12,051,447	8,398,853			13.42	157.07
Non-interest-bearing cash and due from depository institutions .....	172,307	163,050	166,927	117,586			5.68	54.78
Premises, fixed assets, and leases .....	219,253	215,782	147,064	119,981			1.61	73.97
Other real estate owned .....	12,657	8,265	8,813	6,636			53.14	-17.27
Investment in unconsolidated subsidiaries .....	5,529	5,202	4,504	2,801			6.29	97.39
Intangible and other assets .....	1,703,321	1,721,309	1,386,538	681,176			-1.05	170.94
Total assets .....	19,636,407	17,563,450	13,765,293	9,327,033			11.80	155.00
Quarterly average assets .....	19,758,471	17,396,871	13,569,887	9,091,426			13.57	159.32
Average loans and leases (YTD) .....	13,827,760	11,998,276	9,608,266	6,732,390			15.25	150.14
<b>Memoranda</b>								
Loans held-for-sale .....	96,742	55,405	0	40,662			74.61	168.50
Loans not held-for-sale .....	14,021,313	12,610,936	9,716,207	7,141,552			11.18	147.23
Real estate loans secured by 1–4 family .....	2,188,553	2,329,748	1,927,711	1,676,268			-6.06	42.90
Commercial real estate loans .....	7,527,014	7,212,008	5,547,807	3,963,462			4.37	134.46
Construction and land development .....	925,798	1,250,924	1,194,821	948,791			-25.99	23.49
Multifamily .....	814,745	633,743	548,231	357,079			28.56	152.61
Nonfarm nonresidential .....	5,786,471	5,327,341	3,804,755	2,657,592			8.62	170.64
Real estate loans secured by farmland .....	35,160	37,887	35,187	28,374			-7.20	21.40
Total investment securities .....	3,083,762	2,497,512	2,261,671	1,169,563			23.47	179.86
U.S. Treasury securities .....	0	4,498	0	0			-100.00	
US agency securities (excluding mortgage-backed securities) .....	16,145	19,635	17,660	21,325			-17.77	302.42
Municipal securities .....	1,374,210	992,239	958,798	499,199			38.50	190.25
Mortgage-backed securities .....	1,542,329	1,345,181	1,184,036	551,523			14.66	177.25
Asset-backed securities .....	44,230	48,725	43,831	47,745			-9.23	-14.82
Other debt securities .....	106,848	87,234	53,998	44,410			22.48	797.05
Mutual funds and equity securities .....	0	0	3,348	5,361			-100.00	
Available-for-sale securities .....	2,538,794	1,942,368	1,766,051	969,924			30.71	183.19
U.S. Treasury securities .....	0	4,498	0	0			-100.00	
US agency securities (excluding mortgage-backed securities) .....	13,394	16,822	17,660	21,325			-20.38	233.85
Municipal securities .....	837,326	447,091	466,526	299,560			87.28	212.34
Mortgage-backed securities .....	1,536,996	1,337,998	1,184,036	551,523			14.87	176.29
Asset-backed securities .....	44,230	48,725	43,831	47,745			-9.23	-14.82
Other debt securities .....	106,848	87,234	53,998	44,410			22.48	797.05
Mutual funds and equity securities .....	0	0	0	5,361			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	74,914	48,359	7,229	3,844			54.91	1743.81
Available-for-sale securities appreciation (depreciation) .....	101,172	52,020	-6,134	2,883			94.49	741.91
Structured notes, fair value .....	0	12,568	2,088	0			-100.00	-100.00
Pledged securities .....	1,154,003	1,019,120	640,863	534,032			13.24	113.54

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	4,369,673	2,973,675	2,098,647	1,504,305		46.95	217.94
NOW, ATS and transaction accounts .....	3,625,156	2,905,713	2,288,523	1,929,416		24.76	138.20
Time deposits less brokered deposits) < \$250K.....	1,843,237	1,923,004	1,643,873	1,115,792		-4.15	
MMDA and other savings accounts .....	5,124,818	4,654,760	3,475,572	2,209,114		10.10	171.81
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	14,962,884	12,457,152	9,506,615	6,758,627		20.11	174.27
Time deposits of \$250K or more .....	619,442	653,729	280,785	220,325		-5.24	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	250,888	66,053	39,197	49,152		279.83	195.24
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	100,000	431,703	1,273,600	785,000		-76.84	-70.93
Other borrowings w/remaining maturity over 1 year .....	210,621	784,652	152,082	143,760		-73.16	42.75
Brokered deposits < \$250K .....	145,382	197,635	187,600	14,863		-26.44	
Noncore funding .....	1,326,333	2,133,772	1,933,264	1,213,100		-37.84	22.09
Trading liabilities .....	161,193	53,819	19,180	9,431		199.51	1087.60
Subordinated notes and debentures + trust preferred securities.....	289,829	297,392	291,399	241,502		-2.54	179.63
Other liabilities .....	187,678	108,213	90,254	58,044		73.43	306.67
Total liabilities .....	16,927,917	15,050,348	11,840,712	8,280,704		12.48	152.46
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	166,356	0	0	0			
Common stock .....	104,169	105,827	87,250	57,744		-1.57	76.08
Common surplus.....	1,750,897	1,790,305	1,380,259	610,001		-2.20	177.12
Retained earnings.....	616,053	581,395	467,345	379,468		5.96	106.64
Accumulated other comprehensive income .....	71,015	35,575	-10,273	-884		99.62	1035.88
Other equity capital components .....	0	0	0	0			
Total holding company equity capital.....	2,708,490	2,513,102	1,924,581	1,046,329		7.77	172.11
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	2,708,490	2,513,102	1,924,581	1,046,329		7.77	172.11
Total liabilities and capital .....	19,636,407	17,563,450	13,765,293	9,327,033		11.80	155.00
<b>Memoranda</b>							
Non-interest-bearing deposits.....	4,369,673	2,973,675	2,098,647	1,504,305		46.95	217.94
Interest-bearing deposits.....	11,358,035	10,334,841	7,876,353	5,489,510		9.90	147.40
Total deposits .....	15,727,708	13,308,516	9,975,000	6,993,815		18.18	163.65
Long-term debt that reprices within 1 year .....	0	0	0	0			
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,513,102	1,924,581	1,046,329	1,001,032			
Accounting restatements .....	-39,053	-1,133	-476	0			
Net income.....	158,228	193,528	146,248	72,923			
Net sale of new perpetual preferred stock .....	166,356	0	0	0			
Net sale of new common stock .....	-41,065	-71,351	4,955	4,842			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	0	0	0	0			
Changes incident to business combinations.....	0	499,974	794,809	0			
Less: Dividends declared .....	84,518	78,345	58,001	35,393			
Change in other comprehensive income .....	35,440	45,848	-9,283	2,925			
Changes in debit to ESOP liability.....	0	0	0	0			
Other adjustments to equity capital.....	0	0	0	0			
Holding company equity capital, ending balance .....	2,708,490	2,513,102	1,924,581	1,046,329			

**Percent Composition of Assets**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	49.66	36.22	77	54.54	37.78	77	54.56	37.19	79	60.77	53.41	68			
Commercial and industrial loans .....	16.62	13.52	65	12.04	12.02	53	9.57	12.85	39	6.56	10.82	28			
Loans to individuals .....	3.31	3.40	62	4.12	4.20	61	4.95	4.31	63	7.41	2.58	85			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0.08	0.05	84	0	0	45			
Agricultural loans.....	0.05	0.19	56	0.08	0.24	59	0.12	0.30	65	0.05	0.51	48			
Other loans and leases.....	2.27	4.63	31	1.34	5.01	19	1.30	5	16	2.21	2.62	51			
Net loans and leases.....	71.08	61.58	76	71.88	63.77	69	70.29	63.98	56	76.59	72.64	65			
Debt securities over 1 year.....	14.80	15.55	45	13.10	14.60	44	15.40	14.63	58	11.02	13.96	35			
Mutual funds and equity securities .....	0	0.05	13	0	0.06	13	0.02	0.06	50	0.06	0.07	59			
Subtotal .....	85.88	78.16	82	84.98	79.65	61	85.72	79.97	58	87.68	87.26	42			
Interest-bearing bank balances .....	1.62	7.51	13	1.35	3.06	34	0.69	3.04	20	0.88	2.34	36			
Federal funds sold and reverse repos.....	0.01	0.82	62	0.22	1.57	71	0	1.66	51	0.01	0.02	75			
Debt securities 1 year or less .....	0.91	1.68	39	1.12	1.91	46	1	1.96	43	1.46	1.92	60			
Trading assets .....	0.82	1.01	71	0.31	1.19	58	0.14	1.33	54	0.03	0.02	77			
Total earning assets.....	89.24	91.05	24	87.97	89.53	29	87.55	89.74	24	90.05	92.22	19			
Non-interest cash and due from depository institutions.....	0.88	1.07	35	0.93	1.14	32	1.21	1.21	47	1.26	1.26	46			
Other real estate owned.....	0.06	0.02	86	0.05	0.03	73	0.06	0.04	74	0.07	0.06	68			
All other assets.....	9.88	7.82	77	11.11	9.27	72	11.24	8.98	73	8.69	6.45	83			
<b>Memoranda</b>															
Short-term investments .....	2.54	11.17	8	2.68	7.63	35	1.69	7.80	21	2.34	4.63	38			
U.S. Treasury securities.....	0	0.84	17	0.03	1.03	35	0	1.04	14	0	0.22	31			
US agency securities (excluding mortgage-backed securities) .....	0.08	0.63	35	0.11	0.54	44	0.13	0.69	41	0.23	1.50	30			
Municipal securities .....	7	1.69	92	5.65	1.34	92	6.97	1.62	94	5.35	2.97	79			
Mortgage-backed securities .....	7.85	11.75	34	7.66	11.44	27	8.60	11.13	36	5.91	9.19	34			
Asset-backed securities .....	0.23	0.32	68	0.28	0.28	71	0.32	0.33	73	0.51	0.23	85			
Other debt securities .....	0.54	0.42	69	0.50	0.39	69	0.39	0.41	68	0.48	0.48	66			
Loans held-for-sale.....	0.49	0.52	61	0.32	0.39	57	0	0.30	8	0.44	0.32	78			
Loans held for investment .....	71.40	61.72	79	71.80	63.50	71	70.58	63.93	58	76.57	72.42	63			
Real estate loans secured by 1–4 family .....	11.15	11.91	48	13.26	13.29	51	14	13.46	50	17.97	16.44	63			
Revolving .....	3.04	1.66	76	3.75	2.07	76	4.46	2.27	80	5.76	2.71	85			
Closed-end, secured by first liens .....	7.79	9.81	40	9.05	10.69	41	9.12	10.57	44	11.68	13.03	53			
Closed-end, secured by junior liens .....	0.32	0.22	77	0.46	0.28	78	0.42	0.31	71	0.53	0.39	71			
Commercial real estate loans .....	38.33	22.22	89	41.06	22.23	91	40.30	21.58	91	42.49	33.79	77			
Construction and land development.....	4.71	3.40	69	7.12	3.44	84	8.68	3.51	92	10.17	4.55	92			
Multifamily.....	4.15	3.12	71	3.61	3.01	69	3.98	2.72	78	3.83	5.32	51			
Nonfarm nonresidential .....	29.47	14.72	94	30.33	14.69	93	27.64	14.44	90	28.49	22.30	77			
Real estate loans secured by farmland.....	0.18	0.33	62	0.22	0.36	63	0.26	0.41	65	0.30	0.81	51			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
	69.07	57.15	68	75.63	57.46	74	77.30	56.49	79	78.92	73.20	57			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	15.50	19.43	35	18.39	20.75	40	19.84	21.10	42	23.34	22.92	57			
Real estate loans secured by 1–4 family.....	4.23	2.64	73	5.21	3.15	76	6.31	3.50	81	7.48	3.76	81			
Revolving .....	11.27	16.59	30	13.19	17.39	33	13.53	17.39	36	15.86	18.68	49			
Closed-end.....	53.31	34.63	86	56.94	33.52	90	57.10	32.14	91	55.18	46.38	73			
Construction and land development.....	6.56	5.26	62	9.88	5.09	82	12.30	5.20	92	13.21	6.35	91			
1–4 family.....	1.36	0.93	68	1.85	0.94	76	2.33	1.02	79	2.71	1.50	79			
Other.....	5.20	4.19	63	8.03	4.02	83	9.97	4.05	94	10.50	4.76	93			
Multifamily.....	5.77	4.96	65	5	4.69	63	5.64	4.10	73	4.97	7.13	46			
Nonfarm nonresidential .....	40.99	22.93	92	42.06	22.15	94	39.16	21.40	93	37	30.84	73			
Owner-occupied.....	15.08	7.68	88	16.12	7.72	88	13.76	8.03	83	13.14	10.55	68			
Other.....	25.91	14.95	89	25.94	14.34	88	25.39	13.38	91	23.86	19.91	69			
Real estate loans secured by farmland.....	0.25	0.54	59	0.30	0.55	62	0.36	0.63	65	0.40	1.19	48			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0.12	0.12	83	0	0	45			
Commercial and industrial loans .....	23.12	22.17	58	16.69	19.53	42	13.56	20.32	29	8.52	15.52	22			
Loans to individuals .....	4.60	6.13	60	5.71	7.13	58	7.02	7.36	63	9.62	3.90	83			
Credit card loans .....	0	0.65	22	0	0.81	21	0	1.02	20	0	0.03	34			
Agricultural loans.....	0.07	0.32	50	0.11	0.37	57	0.17	0.46	64	0.06	0.76	48			
Other loans and leases.....	3.16	9.09	30	1.86	9.85	18	1.84	9.66	16	2.87	3.75	51			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	547.29	381.27	81	647.18	391.26	91	587.81	379.80	84	655.13	518.19	77			
Real estate loans secured by 1–4 family.....	122.84	125.03	50	157.39	138.18	58	150.87	137.84	55	193.75	159.68	67			
Revolving .....	33.51	17.42	79	44.55	21.26	83	48	23.33	83	62.13	26.74	88			
Closed-end.....	89.33	106.14	42	112.84	115.20	50	102.86	112.79	46	131.62	130.06	57			
Commercial real estate loans .....	422.48	234.65	90	487.23	229.44	94	434.18	219.72	91	458.10	328.67	82			
Construction and land development.....	51.96	35.62	71	84.51	34.95	89	93.51	35.36	94	109.66	44.44	94			
1–4 family.....	10.74	6.34	72	15.80	6.61	80	17.68	7.04	83	22.50	10.44	85			
Other.....	41.22	28.16	70	68.71	27.32	93	75.83	27.26	96	87.16	33.34	93			
Multifamily.....	45.73	32.74	76	42.81	31.04	75	42.91	27.85	81	41.27	51.49	55			
Nonfarm nonresidential .....	324.78	155.06	93	359.91	152.10	95	297.77	147.22	91	307.17	217.26	82			
Owner-occupied.....	119.49	52.37	92	137.90	53.07	93	104.66	54.89	84	109.10	73.43	81			
Other.....	205.29	100.54	95	222	97.41	94	193.11	91.80	91	198.07	140.40	79			
Real estate loans secured by farmland.....	1.97	3.44	63	2.56	3.60	63	2.75	4.02	65	3.28	7.80	51			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0.90	0.54	85	0	0.01	45			
Commercial and industrial loans .....	183.17	139.91	71	142.82	122.02	62	103.08	128.82	43	70.74	105.25	33			
Loans to individuals .....	36.43	37.47	63	48.86	43.51	62	53.35	42.67	66	79.90	23.98	85			
Credit card loans .....	0	3.30	22	0	4.34	21	0	5.31	20	0	0.19	34			
Agricultural loans.....	0.52	1.88	54	0.93	2.18	62	1.30	2.72	66	0.53	4.90	50			
Other loans and leases.....	25.01	49.54	32	15.92	52.44	20	13.97	51.79	17	23.83	25.83	59			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	38.75	27.32	82	41.26	26.45	85	44.47	24.79	90	43.69	35.69	75			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	307.08	183.76	87	353.08	178.57	91	338.16	167.93	90	362.68	253.35	81			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	426.57	240.85	89	490.98	236.10	94	442.83	225.98	91	471.78	331.68	82			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	2.54	11.17	8	2.68	7.63	35	1.69	7.80	21	2.34	4.63	38			
Liquid assets .....	10.47	26.22	7	10.28	22.44	14	10.69	22.72	8	8.29	15.94	11			
Investment securities .....	15.70	17.85	41	14.22	16.99	41	16.43	17.27	52	12.54	16.65	35			
Net loans and leases .....	71.08	61.58	76	71.88	63.77	69	70.29	63.98	56	76.59	72.64	65			
Net loans, leases and standby letters of credit .....	71.90	62.48	77	73.07	64.84	70	71.50	65.07	61	77.96	73.08	67			
Core deposits .....	76.20	70.67	55	70.93	63.09	61	69.06	62.13	57	72.46	69.79	61			
Noncore funding .....	6.75	14.13	28	12.15	19.36	34	14.04	21.34	36	13.01	17.09	32			
Time deposits of \$250K or more .....	3.15	2.11	72	3.72	2.94	65	2.04	2.89	38	2.36	3.54	38			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0	49			
Federal funds purchased and repos .....	1.28	1.47	61	0.38	1.94	33	0.28	1.97	28	0.53	1.20	43			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	48			
Net federal funds purchased (sold) .....	1.27	0.54	73	0.16	0.48	43	0.28	0.54	41	0.52	1.21	45			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0	49			
Other borrowings w/remaining maturity of 1 year or less .....	0.51	1.24	46	2.46	3.01	47	9.25	3.67	89	8.42	4.47	74			
Earning assets that reprice within 1 year .....	31.98	39.38	28	29.51	39.29	23	28.37	40.29	18	28.09	33.41	36			
Interest-bearing liabilities that reprice within 1 year .....	8.81	8.20	70	8.38	10.19	43	7.64	10.01	42	6.96	16.67	21			
Long-term debt that reprices within 1 year .....	0	0.47	27	0	0.96	25	0	1.34	25	0	0.19	38			
Net assets that reprice within 1 year .....	23.17	29.11	37	21.13	26.63	34	20.74	27.38	34	21.13	15.65	59			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	4.90	3.20	62	11.13	14.45	39	14.40	16.62	47	12.15	13.97	40			
Net short-term noncore funding dependence .....	2.61	-4.76	78	3.86	3.38	42	11.94	4.66	72	8.63	9.65	40			
Short-term investment / Short-term noncore funding .....	53.11	184.19	17	44.96	77.77	47	14.20	66.46	18	23.61	46.67	47			
Liquid assets - short-term noncore funding / Nonliquid assets .....	6.35	28.18	18	4.80	16.97	29	-1.39	16.04	21	-1.78	3.68	36			
Net loans and leases / Total deposits .....	88.74	79.43	75	94.86	90.31	60	96.99	90.08	72	102.15	92.86	73			
Net loans and leases / Core deposits .....	93.28	88.34	67	101.34	103.93	52	101.77	105	49	105.70	105.03	54			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	4.46	1.57	87	3.36	0.72	95	0.58	-0.82	95	0.46	-0.05	88			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	6.03	4.31	74	3.62	1.36	88	-0.50	-1.98	84	0.35	-0.62	83			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02		0	0	55	0	-0.05	57		-0.02					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	17.67	11.38	67	22.23	12.67	68	21.77	16.19	61	17.07	13.07	64			
Available-for-sale securities .....	82.33	87.23	33	77.77	85.40	33	78.09	81.88	38	82.93	86.93	35			
U.S. Treasury securities .....	0	4.72	16	0.18	6.15	32	0	6.99	14	0	1.33	31			
US agency securities (excluding mortgage-backed securities) .....	0.52	4.01	32	0.79	3.49	44	0.78	4.02	38	1.82	10.16	34			
Municipal securities .....	44.56	9.83	94	39.73	7.75	95	42.39	9.16	95	42.68	17.86	89			
Mortgage-backed securities .....	50.01	66.64	25	53.86	67.43	26	52.35	65.45	27	47.16	55.76	32			
Asset-backed securities .....	1.43	1.91	70	1.95	1.66	74	1.94	2.05	72	4.08	1.31	87			
Other debt securities .....	3.46	3.01	69	3.49	2.94	72	2.39	2.79	65	3.80	3.25	69			
Mutual funds and equity securities .....	0	0.35	13	0	0.40	13	0.15	0.42	50	0.46	0.58	64			
Debt securities 1 year or less .....	5.78	10.55	35	7.87	11.86	50	6.09	11.91	41	11.64	11.90	63			
Debt securities 1 to 5 years .....	26.09	17.03	71	30.86	17.94	76	29.23	19.18	71	30.36	23.53	65			
Debt securities over 5 years .....	68.13	69.86	42	61.27	66.02	38	64.53	64.73	38	57.54	60.73	39			
Pledged securities .....	37.42	35.67	50	40.81	30.57	63	28.34	33.30	44	45.66	46.78	51			
Structured notes, fair value .....	0	0.02	42	0.50	0.03	93	0.09	0.04	88	0	0.08	40			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	5.96	183.32	12	101.95	26.69	83	6.82	6.77	54	10.93	6.96	62			
Investment securities .....	23.47	23.62	60	10.43	11.75	60	93.38	9.42	97	2.68	4.99	48			
Core deposits .....	20.11	26.88	29	31.04	11.23	87	40.66	7.29	96	15.49	13.94	63			
Noncore funding .....	-37.84	-12.18	20	10.37	6.59	62	59.37	10.67	92	-5.10	-3.35	52			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	4,722,412	4,691,272	3,167,085	2,192,812	
Commit: Secured commercial real estate loans .....	1,843,556	1,740,925	1,108,000	809,775	
Commit: Unsecured real estate loans .....	38,975	12,505	170,783	171,129	
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	161,827	209,658	167,597	127,435	
Commercial and similar letters of credit .....	0	0	0	0	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	151,500	66,250	0	73,777	
Written options contracts (interest rate) .....	89,555	27,940	0	34,314	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	4,837,633	3,383,356	2,046,988	763,209	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	24.05	22.01	61	26.71	23.52	65	23.01	24.05	57	23.51	17.28	78			
Standby letters of credit .....	0.82	0.71	69	1.19	0.84	74	1.22	0.92	71	1.37	0.40	94			
Commercial and similar letters of credit .....	0	0.02	20	0	0.02	17	0	0.02	17	0	0.01	32			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0	49			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.01	45			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0	46			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0	46			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0	48			
Derivative contracts .....	25.86	48.62	59	19.80	68.47	51	14.87	65.81	44	9.34	6.82	67			
Interest rate contracts .....	25.86	34.36	62	19.80	47.31	53	14.87	43.84	46	9.34	6.72	67			
Interest rate futures and forward contracts .....	0.77	6.21	51	0.38	10.67	46	0	11.40	13	0.79	0.28	81			
Written options contracts (interest rate) .....	0.46	2.18	38	0.16	2.47	29	0	2.16	10	0.37	0.28	67			
Purchased options contracts (interest rate) .....	0	1.46	22	0	2.65	22	0	2.32	23	0	0.08	41			
Interest rate swaps .....	24.64	20.83	69	19.26	28.86	61	14.87	26.74	53	8.18	5.41	72			
Foreign exchange contracts .....	0	6.01	25	0	10.12	22	0	10.92	21	0	0	45			
Futures and forward foreign exchange contracts .....	0	3.47	25	0	5.23	23	0	5.22	23	0	0	45			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0	48			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0	48			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	0	49			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	0	47			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0	49			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	0	48			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	0	48			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0	49			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	34.15	42.82	54	39.10	45.53	60	32.96	44.93	49	32.57	25.74	73			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	5,078,688	3,477,546	2,046,988	871,300	
Interest rate contracts .....	5,078,688	3,477,546	2,046,988	871,300	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	151,500	66,250	0	73,777	
Written options .....	89,555	27,940	0	34,314	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	89,555	27,940	0	34,314	
Purchased options .....	0	0	0	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	0	0	0	0	
Swaps .....	4,837,633	3,383,356	2,046,988	763,209	
Held for trading .....	4,712,906	3,150,299	1,756,892	763,209	
Interest rate contracts .....	4,712,906	3,150,299	1,756,892	763,209	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	365,782	327,247	290,096	108,091	
Interest rate contracts .....	365,782	327,247	290,096	108,091	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	4,989,132	3,449,606	2,046,988	836,984	
One year or less .....	255,248	89,524	66,636	73,776	
Over 1 year to 5 years .....	1,075,869	665,985	677,904	273,564	
Over 5 years .....	3,658,015	2,694,097	1,302,448	489,644	
Gross negative fair value (absolute value) .....	175,019	61,230	25,535	9,431	
Gross positive fair value .....	163,233	54,379	21,036	3,568	
Held for trading .....	161,193	53,819	19,180	2,997	
Non-traded .....	2,040	560	1,856	571	
Current credit exposure on risk-based capital derivative contracts .....	162,920	53,639	9,655	3,567	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	100	94.10	77	100	93.44	80	100	92.91	80	100	99.91	56			
Foreign exchange contracts .....	0	3.49	25	0	3.20	22	0	3.39	21	0	0.04	44			
Equity, commodity, and other contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	0	47			
Futures and forwards .....	2.98	14.05	31	1.91	13.49	30	0	12.78	8	8.47	12.76	60			
Written options .....	1.76	8.18	30	0.80	5.91	22	0	6.60	7	3.94	9.73	54			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0	49			
Over-the-counter .....	1.76	7.73	32	0.80	5.10	25	0	5.49	8	3.94	9.46	54			
Purchased options .....	0	3.42	19	0	4.42	18	0	4.19	18	0	1.44	38			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0	49			
Over-the-counter .....	0	2.86	21	0	3.35	18	0	3.20	20	0	1.27	39			
Swaps .....	95.25	68.76	78	97.29	69.75	81	100	70.34	95	87.59	66.04	50			
Held for trading .....	92.80	43.53	78	90.59	44.16	72	85.83	46.31	64	87.59	16.18	85			
Interest rate contracts .....	92.80	36.62	89	90.59	37.24	87	85.83	38.40	81	87.59	16.40	86			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	0	47			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	0	49			
Non-traded .....	7.20	56.47	21	9.41	55.84	27	14.17	53.69	35	12.41	83.82	14			
Interest rate contracts .....	7.20	53.82	21	9.41	52.22	27	14.17	50.60	36	12.41	83.04	14			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.01	46			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0	48			
Derivative contracts (excluding futures and forex 14 days or less) .....	98.24	91.48	60	99.20	93.86	66	100	94.47	75	96.06	87.47	54			
One year or less .....	5.03	32.05	21	2.57	32.17	13	3.26	32.51	16	8.47	15.62	55			
Over 1 year to 5 years .....	21.18	27.06	46	19.15	30.45	38	33.12	31.16	53	31.40	21.68	64			
Over 5 years .....	72.03	29.56	89	77.47	28.09	91	63.63	28.71	83	56.20	37.90	63			
Gross negative fair value (absolute value) .....	3.45	1.55	84	1.76	0.83	85	1.25	0.72	88	1.08	0.50	84			
Gross positive fair value .....	3.21	2.23	72	1.56	1.19	71	1.03	0.85	64	0.41	0.92	18			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.10	0.07	83	0.04	0.06	75	0.02	0.06	57	0.01	0	84			
Gross positive fair value (X) .....	0.10	0.09	69	0.04	0.07	59	0.02	0.06	50	0	0.01	53			
Held for trading (X) .....	0.10	0.07	75	0.04	0.06	70	0.02	0.05	62	0	0	81			
Non-traded (X) .....	0	0.02	22	0	0.01	25	0	0.01	36	0	0	38			
Current credit exposure (X) .....	0.10	0.06	73	0.04	0.05	65	0.01	0.04	42	0	0	67			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	49			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	50			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	50			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.11	0.85	71	0.38	0.73	58	0.09	0.53	43	0.04	0.05	62			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	42,294	41,045	38,208	37,192	
Gross losses .....	18,193	28,108	16,230	13,310	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	6,755	7,232	5,168	3,255	
Net losses .....	11,438	20,876	11,062	10,055	
Provision for loan and lease losses .....	82,201	22,125	14,084	11,071	
Adjustments .....	47,483	0	-185	0	
Ending balance .....	160,540	42,294	41,045	38,208	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.43	0.51	39	0.13	0.15	54	0.11	0.14	44	0.13	0.11	65			
Provision for loan and lease losses / Average loans and leases .....	0.59	0.82	35	0.18	0.24	49	0.15	0.24	39	0.16	0.16	60			
Provision for loan and lease losses / Net loan and lease losses .....	718.67	487.86	79	105.98	130.58	42	127.32	134.68	63	110.10	110.75	42			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.14	1.58	25	0.34	0.83	10	0.42	0.90	13	0.54	0.95	10			
Allowance for loan and lease losses / Total loans and leases .....	1.14	1.55	26	0.33	0.81	10	0.42	0.89	13	0.53	0.94	11			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	14.04	11.58	73	2.03	8.03	16	3.71	7.54	37	3.80	16.23	20			
Allowance for loan and lease losses / Nonaccrual assets .....	378.20	299.17	71	149.81	218.72	45	152.28	214.03	44	175.73	270.69	39			
ALLL / 90+ days past due + nonaccrual loans and leases .....	286.26	244.34	66	77.15	151.73	24	81.19	160.51	25	140.30	232.03	37			
Gross loan and lease losses / Average loans and leases .....	0.13	0.34	27	0.23	0.28	53	0.17	0.30	37	0.20	0.16	65			
Recoveries / Average loans and leases .....	0.05	0.07	39	0.06	0.08	48	0.05	0.09	39	0.05	0.06	52			
Net losses / Average loans and leases .....	0.08	0.27	27	0.17	0.21	53	0.12	0.22	42	0.15	0.10	73			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	48			
Recoveries / Prior year-end losses .....	24.03	33.98	37	44.56	36.22	77	38.83	41.30	60	38.05	50.41	53			
Earnings coverage of net loan and lease losses (X) .....	23.47	22.91	68	12.14	24.40	46	17.49	21.75	57	11.67	0.97	41			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.01	0.04	33	0.04	0.01	82	0.03	0.02	70	0.08	0.02	86			
Real estate loans secured by 1-4 family .....	0.03	0.01	76	-0.01	0.01	29	0.05	0.01	78	0.08	0.03	83			
Revolving .....	0.11	0.01	86	0	0.02	50	0.09	0.03	68	0.13	0.03	83			
Closed-end .....	0.01	0	61	-0.01	0	23	0.03	0.01	71	0.05	0.02	74			
Commercial real estate loans .....	0	0.07	24	0.06	0.01	87	0.03	0.01	70	0.08	0.01	87			
Construction and land development .....	-0.01	0	33	0.28	-0.01	98	0.13	-0.03	94	0.21	-0.04	93			
1-4 family .....	0.01	0	90	0.06	0	95	0.04	-0.01	97	0.02	0	91			
Other .....	-0.02	0	18	0.23	-0.01	97	0.09	-0.02	93	0.19	-0.04	95			
Multifamily .....	0	0	84	-0.01	0	8	0	0	36	0	0	53			
Nonfarm nonresidential .....	0.01	0.11	24	0.02	0.02	64	0	0.02	46	0.04	0.02	75			
Owner-occupied .....	0.01	0.02	52	0.02	0.01	82	0	0.01	51	0	0.01	24			
Other .....	0	0.08	13	0	0.01	58	0	0.01	34	0.04	0.01	88			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	0	0	50	-0.02	0	7			
Commercial and industrial loans .....	0.04	0.47	14	0.09	0.37	18	0.02	0.31	13	0.29	0.18	73			
Loans to individuals .....	1.15	1.13	65	1.99	1.17	80	1.22	1.16	60	0.56	0.78	52			
Credit card loans .....				2.92			3.11			2.92		1.60			
Agricultural loans .....	0	0.19	35	0	0.08	37	0	0.15	38	0	0.06	41			
Loans to foreign governments and institutions .....				0			0			0					
Other loans and leases .....	0.40	0.15	84	0.08	0.15	54	-0.07	0.14	2	0	0.27	29			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	36,183		66,470		57,285		25,884							
90+ days past due loans and leases .....	13,633		26,589		23,600		5,491							
Nonaccrual loans and leases .....	42,449		28,232		26,953		21,743							
Total past due and nonaccrual loans and leases .....	92,265		121,291		107,838		53,118							
Restructured 30–89 days past due .....	1,613		2,671		2,707		1,648							
Restructured 90+ days past due .....	950		1,322		147		88							
Restructured nonaccrual .....	6,655		3,810		7,397		2,849							
Total restructured loans and leases .....	9,218		7,803		10,251		4,585							
30–89 days past due loans held for sale .....	0		0		0		0							
90+ days past due loans held for sale .....	0		0		0		0							
Nonaccrual loans held for sale .....	0		0		0		0							
Total past due and nonaccrual loans held for sale .....	0		0		0		0							
Restructured loans and leases in compliance .....	11,398		11,693		16,347		12,816							
Other real estate owned .....	12,657		8,265		8,813		6,636							
<b>Other Assets</b>														
30–89 days past due .....	0		0		0		0							
90+ days past due .....	0		0		0		0							
Nonaccrual .....	0		0		0		0							
Total other assets past due and nonaccrual .....	0		0		0		0							
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.26	0.39	37	0.52	0.43	69	0.59	0.44	73	0.36	0.32	65		
90+ days past due loans and leases .....	0.10	0.12	68	0.21	0.15	76	0.24	0.17	75	0.08	0.04	80		
Nonaccrual loans and leases .....	0.30	0.66	17	0.22	0.51	17	0.28	0.54	18	0.30	0.46	30		
90+ days past due and nonaccrual loans and leases .....	0.40	0.85	20	0.43	0.71	29	0.52	0.75	34	0.38	0.55	36		
30–89 days past due restructured .....	0.01	0.01	69	0.02	0.01	73	0.03	0.02	77	0.02	0.01	82		
90+ days past due restructured .....	0.01	0.01	82	0.01	0.01	83	0	0.01	63	0	0	87		
Nonaccrual restructured .....	0.05	0.13	31	0.03	0.14	22	0.08	0.16	34	0.04	0.10	29		
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	48		
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	48		
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	48		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.26	0.40	37	0.52	0.43	69	0.59	0.44	73	0.36	0.32	65		
90+ days past due assets .....	0.10	0.12	68	0.21	0.15	76	0.24	0.18	75	0.08	0.04	80		
Nonaccrual assets .....	0.30	0.67	17	0.22	0.53	17	0.28	0.57	18	0.30	0.47	30		
30+ days past due and nonaccrual assets .....	0.65	1.29	21	0.96	1.19	51	1.11	1.26	54	0.74	0.89	50		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.29	0.52	30	0.31	0.44	38	0.37	0.48	38	0.29	0.40	36		
90+ days past due and nonaccrual assets + other real estate owned .....	0.35	0.55	34	0.36	0.48	43	0.43	0.52	42	0.36	0.48	43		
<b>Restructured and Nonaccrual Loans and Leases</b>														
<b>+ OREO as Percent of:</b>														
Total assets .....	0.35	0.60	27	0.30	0.53	23	0.40	0.60	31	0.46	0.63	40		
Allowance for loan and lease losses .....	43.02	66.66	31	123.38	115.41	65	133.92	118.28	68	112.36	100.14	68		
Equity capital + allowance for loan and lease losses .....	2.41	4.97	24	2.04	4.28	22	2.80	4.79	27	3.96	5.57	39		
Tier 1 capital + allowance for loan and lease losses .....	3.75	6.05	27	3.53	5.65	28	4.30	6.16	34	4.96	6.11	46		
Loans and leases + other real estate owned .....	0.49	0.97	21	0.41	0.85	18	0.57	0.96	25	0.60	0.86	37		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.30	0.39	46	0.52	0.38	74	0.63	0.42	78	0.29	0.29	58			
	90+ days past due .....		0.12	0.16	72	0.25	0.16	80	0.28	0.22	75	0.09	0.05	79			
	Nonaccrual.....		0.41	0.76	29	0.27	0.46	33	0.33	0.57	33	0.37	0.43	41			
Commercial and industrial	30–89 days past due .....		0.09	0.23	28	0.49	0.31	77	0.29	0.30	58	0.21	0.27	61			
	90+ days past due .....		0.03	0.03	69	0.07	0.05	70	0.09	0.05	76	0.03	0.01	85			
	Nonaccrual.....		0.06	0.75	8	0.08	0.83	13	0.12	0.76	9	0.05	0.60	15			
Individuals	30–89 days past due .....		0.64	0.83	39	0.85	0.83	50	0.93	0.84	55	1.18	0.69	76			
	90+ days past due .....		0.09	0.14	58	0.17	0.17	69	0.16	0.16	68	0.06	0.03	78			
	Nonaccrual.....		0.09	0.28	40	0.09	0.17	48	0.10	0.23	42	0.10	0.21	51			
Depository institution loans	30–89 days past due .....			0			0		0	0	47			0			
	90+ days past due .....			0			0		0	0	47			0			
	Nonaccrual.....			0			0		0	0	48			0			
Agricultural	30–89 days past due .....		0	0.17	28	0	0.24	26	0	0.17	27	0	0.15	35			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	45			
	Nonaccrual.....		0	0.49	24	0.67	0.67	70	0	0.75	23	0	0.31	31			
Foreign governments	30–89 days past due .....			0			0.07			0.01							
	90+ days past due .....			0			0			0							
	Nonaccrual.....			0.09			0.03			0.06							
Other loans and leases	30–89 days past due .....		0	0.18	36	0	0.20	14	0	0.17	12	0	0.12	27			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0	44			
	Nonaccrual.....		0	0.15	19	0	0.13	15	0	0.14	17	0	0.06	36			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.86	0.65	76	1.58	0.67	89	1.81	0.71	91	0.77	0.56	72			
	90+ days past due .....	0.37	0.33	80	0.54	0.31	81	0.54	0.46	76	0.15	0.06	82			
	Nonaccrual .....	1.24	0.89	73	0.67	0.73	52	0.58	0.86	40	0.56	0.65	49			
Revolving	30–89 days past due .....	0.67	0.48	71	1.86	0.45	96	1.10	0.50	87	0.63	0.29	81			
	90+ days past due .....	0.14	0.03	86	0.54	0.05	95	0.11	0.05	75	0.08	0.02	90			
	Nonaccrual .....	0.78	1.13	54	0.32	1	27	0.25	1.17	17	0.39	0.42	55			
Closed-end	30–89 days past due .....	0.93	0.65	76	1.47	0.70	89	2.15	0.75	91	0.84	0.63	70			
	90+ days past due .....	0.46	0.38	80	0.54	0.35	81	0.74	0.53	78	0.18	0.06	82			
Junior lien	Nonaccrual .....	1.42	0.87	80	0.81	0.70	61	0.74	0.84	50	0.65	0.68	56			
	30–89 days past due .....	0.12	0.02	97	0.05	0.02	81	0.11	0.03	93	0.08	0.03	85			
	90+ days past due .....	0.01	0	82	0.03	0	96	0.01	0	78	0.01	0	84			
	Nonaccrual .....	0.10	0.04	83	0.08	0.04	74	0.04	0.06	49	0.03	0.04	49			
Commercial real estate	30–89 days past due .....	0.14	0.26	46	0.18	0.18	60	0.22	0.17	65	0.09	0.15	42			
	90+ days past due .....	0.05	0.02	84	0.16	0.03	91	0.20	0.03	94	0.06	0.02	83			
	Nonaccrual .....	0.17	0.62	18	0.14	0.23	39	0.24	0.28	50	0.29	0.33	54			
Construction and development	30–89 days past due .....	0.26	0.28	64	0.41	0.28	73	0.07	0.21	38	0.23	0.18	75			
	90+ days past due .....	0	0.01	35	0.04	0.02	83	0.13	0.02	90	0.15	0.01	92			
1–4 family	Nonaccrual .....	0.33	0.41	68	0.30	0.20	78	0.67	0.19	87	0.59	0.21	82			
	30–89 days past due .....	0.13	0.03	86	0.06	0.06	66	0	0.06	25	0.06	0.05	75			
	90+ days past due .....	0	0	42	0	0	83	0	0	43	0	0	46			
Other	Nonaccrual .....	0.01	0.03	63	0.03	0.02	77	0.31	0.02	97	0.14	0.04	85			
	30–89 days past due .....	0.14	0.22	60	0.36	0.20	77	0.07	0.13	53	0.17	0.08	81			
	90+ days past due .....	0	0	40	0.04	0.01	85	0.13	0.02	91	0.15	0.01	93			
	Nonaccrual .....	0.32	0.35	69	0.26	0.17	80	0.36	0.15	84	0.45	0.12	85			
Multifamily	30–89 days past due .....	0.08	0.09	64	0.04	0.08	57	0.03	0.10	50	0	0.04	35			
	90+ days past due .....	0	0	45	0.07	0	92	0	0.01	39	0	0	45			
	Nonaccrual .....	0	0.11	40	0	0.05	21	0	0.08	23	0	0.05	33			
Nonfarm non-residential	30–89 days past due .....	0.12	0.23	50	0.14	0.14	53	0.29	0.17	77	0.05	0.14	36			
	90+ days past due .....	0.07	0.02	85	0.19	0.03	91	0.24	0.03	94	0.03	0.02	77			
Owner Occupied	Nonaccrual .....	0.16	0.80	11	0.12	0.28	26	0.14	0.30	31	0.21	0.40	42			
	30–89 days past due .....	0.06	0.07	55	0.12	0.07	72	0.28	0.09	93	0.03	0.06	47			
	90+ days past due .....	0.06	0	95	0.15	0.01	96	0.20	0.01	96	0.02	0.01	77			
Other	Nonaccrual .....	0.12	0.27	28	0.11	0.16	47	0.10	0.17	36	0.10	0.16	45			
	30–89 days past due .....	0.07	0.14	54	0.02	0.07	37	0.01	0.07	31	0.02	0.06	46			
	90+ days past due .....	0	0.01	72	0.05	0.01	85	0.05	0.01	86	0.02	0.01	85			
	Nonaccrual .....	0.04	0.44	16	0.01	0.10	22	0.05	0.13	41	0.11	0.16	58			
Farmland	30–89 days past due .....	0	0.11	30	1.22	0.23	89	0.52	0.25	81	0	0.10	34			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0	45			
	Nonaccrual .....	0	1.13	19	0	0.84	19	0	1.23	19	0	0.44	28			
Credit card	30–89 days past due .....		0.95			1.19			1.22			0.83				
	90+ days past due .....		0.63			0.78			0.73			0.22				
	Nonaccrual .....		0.05			0.11			0.09			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Common Equity Tier 1 Capital	Dollar Amount in Thousands														
	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Common stock plus related surplus .....	1,855,066			1,896,132			1,467,509			667,745					
Retained earnings .....	673,815			581,395			467,345			379,468					
Accumulated other comprehensive income (AOCI) .....	71,015			35,575			-10,273			-884					
Common equity tier 1 minority interest .....	0			0			0			0					
Common equity tier 1 capital before adjustments/deductions .....	2,599,896			2,513,102			1,924,581			1,046,329					
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,016,374			1,039,620			827,984			309,932					
Accumulated other comprehensive income-related adjustments .....	71,015			35,574			-10,274			-807					
Other deductions from common equity tier 1 capital .....	0			0			0			0					
Subtotal: .....	1,512,507			1,437,908			1,106,871			737,204					
Adjustments and deductions for common equity tier 1 capital .....	0			0			0			0					
Common equity tier 1 capital .....	1,512,507			1,437,908			1,106,871			737,204					
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	166,356			0			129,838			90,500					
Non-qualifying capital instruments .....	0			0			0			0					
Tier 1 minority interest not included in common equity tier 1 capital .....	0			0			0			0					
Additional tier 1 capital before deductions .....	166,356			0			129,838			90,500					
Less: Additional tier 1 capital deductions .....	0			0			0			725					
Additional tier 1 capital .....	166,356			0			129,838			89,775					
<b>Tier 1 Capital</b> .....	1,678,863			1,437,908			1,236,709			826,979					
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0			0			0			0					
Non-qualifying capital instruments .....	285,170			292,733			157,057			148,201					
Total capital minority interest not included in tier 1 capital .....	0			0			0			0					
Allowance for loan and lease losses in tier 2 capital .....	99,323			43,194			41,945			38,608					
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....										0					
Tier 2 capital before deductions .....	384,493			335,927			199,002			186,809					
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0			0			0			0					
Tier 2 capital .....	384,493			335,927			199,002			186,809					
Exited advanced approach tier 2 capital .....															
Total capital .....	2,063,356			1,773,835			1,435,711			1,013,788					
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	19,816,234			17,396,871			13,569,887			9,091,426					
Less: Deductions from common equity tier 1 capital .....	1,016,374			1,039,620			827,984			310,657					
Less: Other deductions .....	39,228			0			0			0					
Total assets for leverage ratio .....	18,760,632			16,357,251			12,741,903			8,780,769					
Total risk-weighted assets .....	14,739,149			14,042,949			11,146,898			8,157,174					
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	10.26	12.35	18	10.24	12.11	24	9.93	12.09	14	9.04	11.95	8			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0	50			
Tier 1 capital, column A .....	11.39	13.08	24	10.24	12.78	13	11.09	12.85	24	10.14	12.68	10			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0	50			
Total capital, column A .....	14	15.23	31	12.63	14.36	17	12.88	14.45	25	12.43	14.15	18			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0	50			
Tier 1 leverage .....	8.95	9.13	46	8.79	9.76	25	9.71	9.71	49	9.42	10.04	36			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31							

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0					
Total property and casualty assets .....			0			0			0			0					
Reinsurance recoverables (P/C) .....			0			0			0			0					
Total life and health assets .....			0			0			0			0					
Reinsurance recoverables (L/H) .....			0			0			0			0					
Separate account assets (L/H) .....			0			0			0			0					
Total insurance underwriting equity .....			0			0			0			0					
Total property and casualty equity .....			0			0			0			0					
Total life and health equity .....			0			0			0			0					
Total insurance underwriting net income .....			0			0			0			0					
Total property and casualty .....			0			0			0			0					
Total life and health .....			0			0			0			0					
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0					
Unearned premiums (P/C) .....			0			0			0			0					
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0					
Separate account liabilities (L/H) .....			0			0			0			0					
Insurance activities revenue .....			2,002			1,178			1,553			1,023			69.95		226.06
Other insurance activities income .....			2,002			1,178			1,553			1,023			69.95		226.06
Insurance and reinsurance underwriting income .....			0			0			0			0					
Premiums .....			0			0			0			0					
Credit related insurance underwriting .....			0			0			0			0					
Other insurance underwriting .....			0			0			0			0					
Insurance benefits, losses, expenses .....			0			0			0			0					
Net assets of insurance underwriting subsidiaries .....			0			0			0			0					
Life insurance assets .....			326,891			322,916			263,034			182,854			1.23		88.21

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct		
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0	47					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			75							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			25							
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			0							
Insurance activities revenue / Adjusted operating income .....	0.29	0.41	69	0.17	0.47	62	0.29	0.47	68	0.28	0.44	72					
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	0.01	47					
Credit related premium income / Total premium income .....	38.23			34.91			44.54			60							
Other premium income / Total premium income .....	61.77			65.09			55.46			40							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0	47					
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			31.81							
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99										
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			136.34							
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.15			0.17			0							
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	49					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	17.77	11.03	79	21.82	11.51	88	20.59	10.22	83	21.13	14.86	82					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0							
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	0	49					

## Foreign Activities

Foreign Activities	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Total foreign loans and leases .....		1	0	0	0	
Real estate loans.....		0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	
Loans to depository institutions and other banks acceptances .....		0	0	0	0	
Loans to foreign governments and institutions .....		0	0	0	0	
Loans to individuals .....		0	0	0	0	
Agricultural loans.....		0	0	0	0	
Other foreign loans.....		0	0	0	0	
Lease financing receivables.....		1	0	0	0	
Debt securities .....		0	0	0	0	
Interest-bearing bank balances .....		0	0	0	0	
Total selected foreign assets .....		1	0	0	0	
Total foreign deposits .....		0	0	0	0	
Interest-bearing deposits .....		0	0	0	0	
Non-interest-bearing deposits.....		0	0	0	0	

Analysis Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Yield: Foreign loans .....		0.87			1.25			1.17			0				
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.84				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29							
Commercial and industrial loans .....		0.64			0.29			1.53			4.38				
Foreign governments and institutions .....		0			0			0							
<b>Growth Rates</b>															
Net loans and leases.....		-2.40			22.48			7.24			22.03				
Total selected assets.....		2.04			12.40			3.24			-5.54				
Deposits .....		3.46			10.36			5			-22.72				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets</b>					Percent Change
1–4 family residential loans .....	0	0	0	0	1-Year    5-Year
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....		97,880	155,529	50,750	33,350		-37.07	93.54
Dividends .....		97,880	155,529	50,750	33,350		-37.07	93.54
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from nonbank subsidiaries .....		0	4,504	0	0		-100.00	-100.00
Dividends .....		0	4,504	0	0		-100.00	-100.00
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from subsidiary holding companies .....		0	0	0	0			
Dividends .....		0	0	0	0			
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Total income from subsidiaries .....		97,880	160,033	50,750	33,350		-38.84	90.07
Securities gains (losses) .....		0	0	0	0			
Other operating income .....		1,338	1,487	2,719	1,312		-10.02	8.25
Total operating income .....		99,218	161,520	53,469	34,662		-38.57	88.16
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	0			
Interest expense .....		8,177	8,189	8,187	8,910		-0.15	1129.62
Other expenses .....		13,578	19,180	20,849	9,644		-29.21	53.60
Provision for loan and lease losses .....		0	0	0	0			
Total operating expenses .....		21,755	27,369	29,036	18,554		-20.51	128.88
Income (loss) before taxes .....		77,463	134,151	24,433	16,108		-42.26	79.20
Applicable income taxes (credit) .....		-5,439	-6,499	-6,177	-9,169			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....		82,902	140,650	30,610	25,277		-41.06	79.14
Equity in undistributed income of subsidiaries .....		75,326	52,878	115,638	47,646		42.45	262.14
Bank subsidiaries .....		75,326	57,009	115,638	47,646		32.13	262.11
Nonbank subsidiaries .....		0	-4,131	0	0			
Subsidiary holding companies .....		0	0	0	0			
Net income (loss) .....		158,228	193,528	146,248	72,923		-18.24	135.88
<b>Memoranda</b>								
Bank net income .....		173,206	212,538	166,388	80,996		-18.51	142.67
Nonbank net income .....		0	373	0	0		-100.00	-100.00
Subsidiary holding companies' net income .....		0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		2,848,477	94.37	2,776,750	98.02	2,193,960	98.32	1,254,200				2.58	169.45
Common and preferred stock .....		2,847,657	94.34	2,775,890	97.99	2,193,265	98.29	1,253,638				2.59	169.39
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		820	0.03	860	0.03	695	0.03	562				-4.65	2116.22
Investment in nonbank subsidiaries .....		10,968	0.36	21,512	0.76	9,288	0.42	9,907				-49.01	3.89
Common and preferred stock .....		10,943	0.36	21,490	0.76	9,265	0.42	9,907				-49.08	4.05
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		25	0	22	0	23	0	0				13.64	-37.50
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0					
Securities .....		0	0	0	0	0	0	0					
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		116,748	3.87	5,283	0.19	3,681	0.16	2,611				2109.88	2391.42
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0				-100.00	
Premises, furnishings, fixtures and equipment .....		10,435	0.35	10,568	0.37	10,637	0.48	11,061				-1.26	-12.13
Intangible assets .....		0	0	0	0	0	0	0					
Other assets .....		31,858	1.06	18,676	0.66	13,808	0.62	15,036				70.58	213.35
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		3,018,486	100.00	2,832,789	100.00	2,231,374	100.00	1,292,815				6.56	174.38
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		0	0	0	0	5,000	0.22	0					
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0				-100.00	
Subordinated notes and debentures .....		148,806	4.93	157,155	5.55	157,057	7.04	148,201				-5.31	
Other liabilities .....		20,168	0.67	22,295	0.79	10,394	0.47	11,427				-9.54	84.40
Balance due to subsidiaries and related institutions .....		141,023	4.67	140,237	4.95	134,342	6.02	86,858				0.56	63.39
Total liabilities .....		309,997	10.27	319,687	11.29	306,793	13.75	246,486				-3.03	195.94
Equity Capital .....		2,708,489	89.73	2,513,102	88.71	1,924,581	86.25	1,046,329				7.77	172.11
Perpetual preferred stock (income surplus) .....		166,356	5.51	0	0	0	0	0					
Common stock .....		104,169	3.45	105,827	3.74	87,250	3.91	57,744				-1.57	76.08
Common surplus .....		1,750,897	58.01	1,790,305	63.20	1,380,259	61.86	610,001				-2.20	177.12
Retained earnings .....		616,052	20.41	581,395	20.52	467,345	20.94	379,468				5.96	106.64
Accumulated other comprehensive income .....		71,015	2.35	35,575	1.26	-10,273	-0.46	-884				99.62	1035.88
Other equity capital components .....		0	0	0	0	0	0	0					
Total liabilities and equity capital .....		3,018,486	100.00	2,832,789	100.00	2,231,374	100.00	1,292,815				6.56	174.38
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		141,023	4.67	140,237	4.95	134,342	6.02	86,819				0.56	63.39
Notes payable to subsidiaries that issued TPS .....		141,023	4.67	140,237	4.95	134,342	6.02	86,819				0.56	63.39
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	6.14	7.29	31	7.90	9.68	23	7.84	10.40	21	7.07	8.67	30			
Bank net income / Average equity investment in banks .....	6.28	7.45	34	8.03	10.51	22	8.49	11.19	23	6.56	9.11	19			
Nonbank net income / Average equity investment in nonbanks .....	0	9.75	17	2.23	7.89	33	0	7.10	17	0	9.81	17			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			8.81				
Bank net income / Parent net income .....	109.47	88.16	77	109.82	82.22	85	113.77	82.56	94	111.07	104.64	82			
Nonbank net income / Parent net income .....	0	3.59	14	0.19	5.93	38	0	3.78	11	0	1.13	22			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			90.33				
<b>Leverage</b>															
Total liabilities / Equity capital .....	11.45	20.06	44	12.72	20.43	57	15.94	20.88	58	23.56	11.14	85			
Total debt / Equity capital .....	5.49	14.41	35	6.25	14.31	49	8.42	14.69	54	14.16	4.62	83			
Total debt + notes payable to subs that issued TPS / Equity capital .....	10.70	16.67	45	11.83	16.36	57	15.40	17.10	63	22.46	9.36	89			
Total debt + Loans guaranteed for affiliate / Equity capital .....	5.49	14.68	34	6.25	14.56	48	8.42	15.14	53	14.16	4.64	83			
Total debt / Equity capital – excess over fair value .....	5.49	14.52	35	6.25	14.51	49	8.42	14.81	54	14.16	4.62	83			
Long-term debt / Equity capital .....	5.49	13.56	37	6.25	13.04	50	8.16	13.37	55	14.16	4.39	85			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0.26	1.14	77	0	0.02	46			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0	46			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0	46			
Long-term debt / Consolidated long-term debt .....	29.73	34.67	43	14.52	28.44	36	35.41	28.63	60	38.47	17.83	72			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	105.54	102.81	68	111.31	103.22	85	114.44	103.10	88	120.76	105.17	92			
Total investment in subs / Equity capital .....	105.57	110.16	55	111.35	111.07	73	114.48	112.48	71	120.81	105.55	91			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.95	0.47	71	1.47	0.36	90	1.90	0.35	93	2.98	0.56	95			
Equity investment in subs – equity cap / Net income-div (X) .....	2.04	1.82	68	2.47	1.22	85	3.15	1.22	88	5.79	1.91	92			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	99.78	136.59	30	160.16	177.68	50	69.98	162.34	11	82.54	96.31	32			
Cash from ops + noncash items + op expense / Op expense + dividend .....	108.25	147.24	32	163.66	190.27	46	65.17	174.91	8	87.25	100.80	33			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	198.32	134.08	82	102.73	116.34	40	102.68	103.19	56	86.33	101.42	30			
Pretax operating income + interest expense / Interest expense .....	1,047.33	2,016.32	52	1,738.19	1,968.54	61	398.44	2,898.75	25	280.79	1,955.22	34			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	701.70	1,539.23	42	983.50	1,632.83	45	269.27	1,369.37	19	249.95	1,082.59	30			
Dividends + interest from subsidiaries / Interest expense + dividends .....	105.59	150.43	30	184.94	210.80	49	76.68	188.90	8	75.28	107.07	28			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.95	31	0	16.52	30	0	16.08	33	0	6.15	36			
Net income / Current part of long-term debt + preferred dividends (X) .....	27.97	35.64	66		57.11			33.93			71.32				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	0.07	3.85	33	0.09	2.64	35	-0.20	2.61	23	-0.01	1.68	16			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....					0.10			0.04			0.24			0	
Nonaccrual .....					1.03			0.54			6.54			0.46	
Total .....					1.13			0.58			6.78			0.46	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0	50			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	50			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0	49			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.03	2.66	41	0.04	5.62	37	0.03	5.50	35	0.05	0.15	66			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0	49			

**Parent Company Analysis—Part 2**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	101.95	81.10	78	55.70	57.84	57	189.48	57.26	96	140.02	100.86	83			
Dividends declared / Net income .....	53.42	42.29	67	40.48	33.08	64	39.66	27.33	73	48.53	32.32	71			
Net income – dividends / Average equity.....	2.86	4.14	31	4.70	6.46	25	4.73	7.33	18	3.64	5.74	24			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	115.81	132.17	46	198.52	178.13	55	87.50	157.73	23	94.23	106.72	30			
Dividends from nonbank subsidiaries .....	0	3.41	23	5.75	7.53	70	0	7.13	23	0	2.37	25			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	0	48			
Dividends from all subsidiaries .....	115.81	174.85	31	204.27	260.40	45	87.50	215.26	9	94.23	114.69	29			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	56.51	60.28	48	73.18	66.55	57	30.50	60.71	19	41.17	35.18	52			
Interest income from bank subsidiaries.....	0	0.36	20	0	0.54	18	0	0.52	18	0	0.14	28			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	0.94	41			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0	45			
Operating income from bank subsidiaries .....	56.51	62.88	47	73.18	69.36	53	30.50	63.43	17	41.17	41.35	49			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		56.39		1,207.51	82.95	95		51.40			129.02				
Interest income from nonbank subsidiaries.....		7.38		0	20.25	26		18.56			0.63				
Management and service fees from nonbank subsidiaries .....		0.86		0	1.92	38		2.96			0.60				
Other income from nonbank subsidiaries.....		0.16		0	1.06	43		0.15			0.08				
Operating income from nonbank subsidiaries .....		79.84		1,207.51	150.41	95		99.33			153.75				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			58.43				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			0.07				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			-0.14				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			58.36				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	98.65	69.76	71	96.29	67.32	61	94.91	65.18	58	96.21	67.33	56			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	1.07	28			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.14	41			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.01	45			
Operating income from bank subsidiaries .....	98.65	82.20	58	96.29	78.80	40	94.91	74.20	42	96.21	79.76	42			
Dividends from nonbank subsidiaries .....		0	1.95	23	2.79	265	72	0	2.57	23	0	1.78	27		
Interest income from nonbank subsidiaries.....		0	0.73	36	0	1.19	30	0	2.32	29	0	0	46		
Management and service fees from nonbank subsidiaries .....		0	0.02	42	0	0.06	41	0	0.03	41	0	0	47		
Other income from nonbank subsidiaries.....		0	0.01	46	0	0.04	44	0	0.02	48	0	0	46		
Operating income from nonbank subsidiaries .....		0	4.70	16	2.79	7.29	64	0	7.64	14	0	3.09	22		
Dividends from subsidiary holding companies.....		0	2.53	44	0	4.52	43	0	5.15	42	0	0	48		
Interest income from subsidiary holding companies .....		0	0.11	44	0	0.20	44	0	0.37	43	0	0	49		
Management and service fees from subsidiary holding companies.....		0	0	49	0	0	49	0	0	49	0	0	50		
Other income from subsidiary holding companies.....		0	0	49	0	0	48	0	0	49	0	0	49		
Operating income from subsidiary holding companies.....		0	4.56	42	0	6.08	40	0	6.79	39	0	0	47		
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			2,686.84	87.87	96		886.47			
Loans and advances from subsidiaries / Total debt .....	94.77	27.08	86	89.23	28.33	83	82.90	26.53	85	58.58	74.60	52			